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世大控股有限公司

GREAT WORLD COMPANY HOLDINGS LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8003)

VOLUNTARY ANNOUNCEMENT

BUSINESS UPDATE

This announcement is made by the Company on a voluntary basis. This announcement is intended to enable the Shareholders and potential investors to understand the latest business development update of the Group.

Reference is made to the announcement of the Company dated 12 December 2018 in relation to, among other things, the entering into the Capital Increase Agreement (the “**Announcement**”). Unless otherwise specified, terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that, on 23 May 2019, a ceremony was organised by Beijing Tencent Cultural Media Company Limited* (北京騰訊文化傳媒有限公司) (“**Beijing Tencent**”), a third party independent from the Company and from the connected person of the Company and a wholly-owned subsidiary of Tencent Holdings Limited (stock code: 700), a company whose shares are listed on the Main Board of the Stock Exchange, in Shenzhen. During the said ceremony, based on the fact that the advertising service agreement and the supplemental advertising service agreement were entered into between Beijing Tencent and the Target Company on 18 March 2019 and 23 April 2019, respectively, and an authorization letter was issued by Beijing Tencent on 3 April 2019, the Target Company was granted a certificate by Beijing Tencent for acting as its only recommended service agent for the advertisement for real estate industry in the “Guangdong A District” (including Chaozhou City, Dongguan City, Heyuan City, Huizhou City, Jieyang City, Meizhou City, Shantou City, Shanwei City and Shenzhen City) for the year ending 31 December 2019.

The Directors believe that the aforesaid arrangement will provide the Target Company a strong foothold to further develop its advertising business in the PRC and further broaden its source of income. In view of the above, the Directors consider the aforesaid arrangement is in the interest of the Group and the Shareholders as a whole.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong 3 June 2019

As at the date of this announcement, the Board comprises of (i) two executive Directors, namely Mr. Zhang Yanqiang and Ms. Yang Wei, (ii) one Non-executive Director, namely Ms. Ng Mui King, Joky, and (iii) three Independent Non-executive Directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.gwchl.com.