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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Great World Company Holdings Ltd (the “**Company**”) dated 7 April 2021 (the “**Announcement**”) in relation to, among others, the Placing. Unless otherwise stated, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

The Board wishes to update the Shareholders on the current status relating to the Placing.

The Company has been advised by the Placing Agent that the Placing Shares have been fully placed to not less than six (6) Placees who and their ultimate beneficial owners are Independent Third Parties.

As disclosed in the Announcement, completion of the Placing contemplated under the Placing Agreement is conditional upon the GEM Listing Committee granting or agreeing to grant listing of and permission to deal in the Placing Shares. Completion of the Placing shall take place within five (5) Business Days immediately after the satisfaction of the condition set above, or at such other date as may be agreed between the Company and the Placing Agent in writing.

The Board would like to inform the Shareholders and potential investors of the Company that completion of the Placing is expected to take place on or before 14 May 2021 taking into account the time required for completion of the administrative procedures relating to the Placing, including but not limited to the procedures relating to the issuance of the Placing Shares. A further announcement will be made by the Company as soon as possible after completion of the Placing has taken place.

The Directors note that the closing prices of the Shares were in a range from HK\$0.088 per Share to HK\$0.101 per Share with an average of HK\$0.0947 per Share since the publication of the Announcement on 7 April 2021 and up to the date of this announcement (the “**Review Period**”). The Placing Price of HK\$0.10 per Placing Share represents a premium of approximately 8.70% to the closing price of HK\$0.092 per Share as quoted on the Stock Exchange on the date of this announcement; (ii) a premium of approximately 8.46% over the average closing price per Share of HK\$0.0922 for five consecutive trading days immediately prior to the date this announcement; and (iii) a premium of approximately 5.60% over the average closing price per Share of HK\$0.0947 during the Review Period.

Shareholders and potential investors should note that completion of the Placing is subject to the fulfillment of the condition precedent under the Placing Agreement and may or may not take place. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 30 April 2021

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Zhang Yanqiang, Ms. Yang Wei, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky (Chairman); and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s website <http://www.gwchl.com>.