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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

PROPOSED SHARE CONSOLIDATION

The board of directors (the “**Board**”) of Great World Company Holdings Ltd (the “**Company**”) is considering a proposed share consolidation (the “**Proposed Share Consolidation**”) of its existing shares of HK\$0.01 each (the “**Share(s)**”) into consolidated shares (the “**Consolidated Shares**”) in the view that the Shares had been traded at around or below HK\$0.10 for a period of time based on the closing price per Share as quoted on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Implementation of the Proposed Share Consolidation will not, of itself, have any material adverse effect on the underlying assets, business operations, management or financial position of the Company or its subsidiaries or the proportionate interests of the Shareholders.

The Proposed Share Consolidation shall be subject to, among others, approval by the shareholders of the Company. An application will be made by the Company to the Stock Exchange for the listing of, and the permission to deal in, the Consolidated Shares. Details of the proposal on the Proposed Share Consolidation will be announced as and when appropriate.

Should the Proposed Share Consolidation materialise, further announcement(s) will be made in respect of the terms and conditions of the Proposed Share Consolidation in accordance with the applicable requirements of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “GEM Listing Rules”) as and when appropriate. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 8 April 2021

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Zhang Yanqiang, Ms. Yang Wei, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky (Chairman); and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website <http://www.hkgem.com> for at least 7 days from the date of its publication and on the Company’s website <http://www.gwchl.com>.