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世大控股有限公司

GREAT WORLD COMPANY HOLDINGS LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8003)

RE-DESIGNATION OF DIRECTOR

Ms. Ng Mui King, Joky (“**Ms. Ng**”) has been re-designated from an executive director of Great World Company Holdings Ltd (“**the Company**”) to a non-executive director of the Company with effect from 22 December 2017 due to her wish to devote more time on her other businesses. Ms. Ng will remain as the Chairman of the Board and a member of the Remuneration Committee of the Company after the re-designation.

Ms. Ng, aged 55, had been an executive director of the Company since 2 October 2007. Ms. Ng is responsible for the overall strategic direction of the Group. She has over 24 years of experience in telecommunication, import and export trading, accounting, finance and corporate management.

Ms. Ng has entered into an appointment letter with the Company for a term of two years commencing from 22 December 2017. Pursuant to the appointment letter, Ms. Ng is entitled to receive a fixed salary of HK\$240,000 per annum and a fixed bonus of HK\$20,000 per annum, which is determined with reference to her duties and responsibilities, and the prevailing market conditions. Ms. Ng may also receive a discretionary bonus as may be determined by the Company with reference to overall business performance of the Company and its subsidiaries. She is an eligible participant of the share option scheme adopted by the Company on 3 August 2012. Her director’s fee was determined by the Remuneration Committee of the Company. Ms. Ng will be subject to retirement by rotation and re-election in accordance with the Company’s articles of association.

Ms. Ng did not hold any directorship in any other listed public company in the past three years, and does not have any other relationship with any director, senior management or substantial or controlling shareholder of the Company.

As at the date of this announcement, Ms. Ng is interested in 337,920,000 ordinary shares of the Company, representing approximately 14.26% of the total number of issued shares of the Company. Save as disclosed above, Ms. Ng does not have any other interest or short position in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above and as at the date hereof, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or required to be disclosed pursuant to paragraphs (h) to (x) of Rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) in relation to the aforesaid appointment.

Ms. Ng confirmed that she has no disagreement with the board of directors of the Company and there are no matters in relation to her re-designation that need to be brought to the attention of the holders of securities of the Company.

The Board would like to express its welcome to Ms. Ng on her new position in the Company.

By order of the Board
Great World Company Holdings Ltd
Kwong May Wah Eva
Company Secretary

Hong Kong, 22 December 2017

As at the date of this announcement, the Board comprises (i) two executive directors, namely Mr. Zhang Yanqiang and Ms. Yang Wei; (ii) one non-executive director, namely Ms. Ng Mui King, Joky and (iii) four independent non-executive directors, namely Mr. Chung Koon Yan, Mr. Chan Ying Cheong, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website (www.gwchl.com).