

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

COMPLETION OF DISPOSAL

Reference is made to the circular of Great World Company Holdings Ltd (the “**Company**”) dated 20 September 2018 (the “**Circular**”), the announcements of the Company dated 26 June 2018, 18 July 2018, 1 August 2018, 15 August 2018 and 24 August 2018 and the poll results announcement of the Company dated 12 October 2018 in relation to the Disposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Circular.

The Board is pleased to announce that all the conditions precedent to the Disposal under the Sale and Purchase Agreement have been fulfilled and the Completion took place on 1 November 2018 in accordance with the terms and conditions as set out therein.

Following the Completion, the Company ceased to own any interests in the Target Company and the Target Company ceased to be a subsidiary of the Company. The financial results of each of the Target Company and its subsidiaries will no longer be consolidated into the financial results of the Group.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 1 November 2018

As at the date of this announcement, the Board comprises of (i) two Executive Directors, namely Mr. Zhang Yanqiang and Ms. Yang Wei, (ii) one Non-executive Director, namely Ms. Ng Mui King, Joky, and (iii) three Independent Non-executive Directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.gwchl.com.