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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE

This announcement is made by the Company on a voluntary basis. This announcement is intended to enable the Shareholders and potential investors to understand the latest business development update of the Group.

Reference is made to the announcement of the Company dated 18 June 2019 (the “**Announcement**”) in relation to, among others, the Subscription Agreement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated herein.

COMPLETION

The Company is pleased to announce that following the satisfaction of all the conditions precedent pursuant to the Subscription Agreement, Completion took place on 13 August 2019. Immediately following Completion, the Subscriber and Galloping Steed holds 51 and 49 shares, representing 51% and 49% of the enlarged entire issued share capital of the Target Company, respectively.

By order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 13 August 2019

As at the date of this announcement, the Board comprises: (i) three executive Directors, namely Mr. Zhang Yanqiang, Ms. Yang Wei and Mr. Gu Zhonghai; (ii) one non-executive Director, namely, Ms. Ng Mui King, Joky; and (iii) three independent non-executive Directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at www.gwchl.com.