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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
CHANGES IN THE COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that with effect from 13 August 2021:

- (1) Dr. Yang Fuyu has resigned from his position as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (2) Mr. Jing Baoli has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

This announcement is made by Great World Company Holdings Ltd (the “**Company**”) in accordance with Rules 17.50(2) of the Rules Governing the Listing of Securities on the GEM of the Stock Exchange (the “**GEM Listing Rules**”).

RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBERS OF BOARD COMMITTEES

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that with effect from 13 August 2021, Dr. Yang Fuyu (“**Dr. Yang**”) has resigned as an independent non-executive Director, a member of each of the audit committee of the Board (the “**Audit Committee**”), the remuneration committee of the Board (the “**Remuneration Committee**”) and the nomination committee of the Board (the “**Nomination Committee**”) as he would like to devote more time to his other business engagements.

Dr. Yang has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Dr. Yang for his valuable contributions and advice on developing the agricultural products business to the Company during his tenure.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF EACH OF BOARD COMMITTEES

The Board is pleased to announce the appointment of Mr. Jing Baoli (“**Mr. Jing**”) to the following offices, all effective from 13 August 2021:

1. an independent non-executive Director;
2. a member of the Audit Committee;
3. a member of the Remuneration Committee; and
4. a member of the Nomination Committee.

The biographical particulars of Mr. Jing are set out below:

Mr. Jing, aged 56, graduated from Beijing University Law School with a Bachelor’s degree in Laws in July 1987 and acquired a Master’s degree in Laws from Lanzhou University in December 1997. After graduation from Beijing University, he was assigned to the High Court of Gansu Province since July 1987 and worked in various positions till July 1997. In July 1997, Mr. Jing joined Gansu Tianhe Law Firm as a partner and in July 1999, he joined Beijing Shuang Cheng Law Firm as an attorney-at-laws. In August 2007, Mr. Jing worked as an attorney in China Commercial Law Company in Guangdong. Mr. Jing has accumulated over 30 years of experience in the legal field. Mr. Jing was a member of the Board of Supervisor (“**BS**”) in the Second Anniversary of Shenzhen Big Data Industry Development Promotion Association (“**SBD**”) on 21 December 2018 and became the head of BS of SBD on 16 October 2020. Currently, Mr. Jing is an Independent Non-executive Director of China Resources and Transportation Group Limited (stock code: 0269), a company listed on the Main Board of The Stock Exchange.

Mr. Jing has confirmed his independence in accordance with Rule 5.09 of the GEM Listing Rules.

Pursuant to articles 100 and 117 of the articles of association of the Company (the “**Articles**”), Mr. Jing shall hold the office of independent non-executive director until the Company’s next following annual general meeting (the “**AGM**”). Mr. Jing shall be eligible for re-election at the AGM. Mr. Jing has accepted our letter of appointment for a term of one year commencing 13 August 2021. In accordance with the Articles, Mr. Jing’s appointment will be subject to retirement by rotation and re-election at least once in every three years. Mr. Jing is entitled to a director’s fee of HKD10,000 per month which has been determined by the Board upon the recommendation of the Remuneration Committee with reference to his responsibilities with the Company, experience, qualifications and the prevailing market rate.

Save as disclosed above, to the best of the Directors’ knowledge, information and belief having made reasonable enquiry, Mr. Jing (i) has no relationship with any Director, senior management or substantial shareholder of the Company (as defined under the Listing Rules); (ii) does not have, and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold other positions in the Company or its subsidiaries; (iv) has not held any other directorships in any public listed companies in the last three years; and (v) does not have any other major appointments in the Company and its subsidiaries.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Jing that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Mr. Jing to the Board.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 13 August 2021

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Zhang Yanqiang, Ms. Yang Wei, Mr. Gu Zhonghai and Mr. Zhao Xinyan; one non-executive director, namely Ms. Ng Mui King, Joky; and three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Mr. Jing Baoli.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the Company’s website (www.gwchl.com).