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世大控股有限公司

GREAT WORLD COMPANY HOLDINGS LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8003)

TERMINATION OF DISCLOSEABLE TRANSACTION

Reference is made to the announcements of Great World Company Holdings Ltd (the “**Company**”) dated 24 July 2015, 3 August 2015 and 10 August 2015 in relation to the Acquisition constituting a discloseable transaction under Chapter 19 of the GEM Listing Rules (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context herein otherwise requires.

As disclosed in the Announcements, on 24 July 2015 (after trading hours), the Purchaser and the Seller entered into the Purchase Agreement pursuant to which the Purchaser agreed to purchase, and the Seller agreed to sell 51% equity interest in the Target Company for a consideration of HK\$40,800,000, which shall be satisfied by payment of HK\$28,586,000 in cash by the Purchaser and the allotment and issue of the Consideration Shares by the Company at the Issue Price.

The board of directors (the “**Board**”) announces that on 25 September 2015 (after trading hours), the Purchaser and the Seller entered into a termination agreement in relation to the Acquisition (the “**Termination Agreement**”), pursuant to which the parties thereto have agreed to terminate the Purchase Agreement with effect from the date thereof.

In view of the recent market conditions and the fluctuation of the market price of the Shares, the Seller wished to re-negotiate certain terms and conditions of the Purchase Agreement. After careful consideration of all the circumstances surrounding the Acquisition, the parties to the Purchase Agreement decided not to proceed with the Acquisition. Pursuant to the Termination Agreement, the Seller agreed to refund the Deposit to the Purchaser within 3 business days after the date of the Termination Agreement.

The Board considers that the termination of the Purchase Agreement will not have any material adverse impact on the business, operation and financial position of the Company. The Company will continue to seek suitable acquisition opportunities to diversify and expand the Group's businesses.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 25 September 2015

As at the date of this announcement, the Board comprises (i) two Executive Directors, namely Ms. Ng Mui King, Joky and Mr. Zhang Yanqiang; and (ii) three Independent Non-Executive Directors, namely Mr. Chung Koon Yan, Mr. Chan Ying Cheong and Ms Zhao Yongmei.

This announcement, for which the directors of the Company (the "Directors") collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (<http://www.hkgem.com>) for at least 7 days from the date of its publication and on the Company website (<http://www.gwchl.com>).