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世大控股有限公司
GREAT WORLD COMPANY HOLDINGS LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8003)

**COMPLETION OF THE PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent



利弗莫尔证券

Livermore Holdings Limited

COMPLETION OF THE PLACING OF NEW SHARES

The Board is pleased to announce that the Placing was completed on 12 May 2021 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 50,000,000 Placing Shares have been successfully placed to not fewer than 6 Placees, who and whose ultimate beneficial owners (to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries) are not connected persons (as defined in the GEM Listing Rules) of the Company and its connected persons (as defined in the GEM Listing Rules), at the Placing Price of HK\$0.10 per Placing Share.

Reference is made to the announcement issued by the Company on 7 April 2021 and 30 April 2021 (the “**Announcements**”) in relation to the Placing of up to 50,000,000 Placing Shares.

Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless specified otherwise.

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The shareholding structure of the Company immediately before and after the completion of the Placing is as follows:

	Before Completion of the Placing		Immediately after Completion of the Placing	
	<i>No. of Shares</i>	<i>% (Approximate)</i>	<i>No. of Shares</i>	<i>% (Approximate)</i>
Gold City Assets Holdings Ltd. (<i>Note 1</i>)	337,920,000	10.39	337,920,000	10.23
Ms. Lin Shunping (<i>Note 2</i>)	199,000,000	6.12	199,000,000	6.02
Win Bless Limited (<i>Note 3</i>)	491,280,000	15.10	491,280,000	14.88
<i>Subtotal</i>	1,028,200,000	31.61	1,028,200,000	31.13
Public Shareholders				
– Placees	–	–	50,000,000	1.51
– Other public Shareholders	2,224,516,000	68.39	2,224,516,000	67.36
Total	3,252,716,000	100.00	3,302,716,000	100.00

Notes:

1. Gold City Assets Holdings Ltd. is a company incorporated in the British Virgin Islands of which the issued share capital is beneficially owned by Ms. Ng Mui King, Joky, a non-executive director of the Company.
2. The shares held by Ms. Lin Shunping were issued on 27 March 2020 pursuant to the convertible notes issued by the Company on 30 March 2015.
3. Win Bless Limited is a company incorporated in Hong Kong which is wholly-owned by Mr. Zhao Xinyan, an executive director of the Company.

By Order of the Board
Great World Company Holdings Ltd
Ng Mui King, Joky
Chairman

Hong Kong, 12 May 2021

As at the date of this announcement, the Board comprises (i) four executive directors, namely Mr. Zhang Yanqiang, Ms. Yang Wei, Mr. Gu Zhonghai and Mr. Zhao Xinyan; (ii) one non-executive director, namely Ms. Ng Mui King, Joky; and (iii) three independent non-executive directors, namely Mr. Chung Koon Yan, Ms. Zhao Yongmei and Dr. Yang Fuyu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (<http://www.hkgem.com>) for at least 7 days from the date of its publication and on the Company’s website (<http://www.gwchl.com>).